



AARO Spring Conference

May 9, 2023

Savannah, GA

Presented by

Jim Park, Executive Director

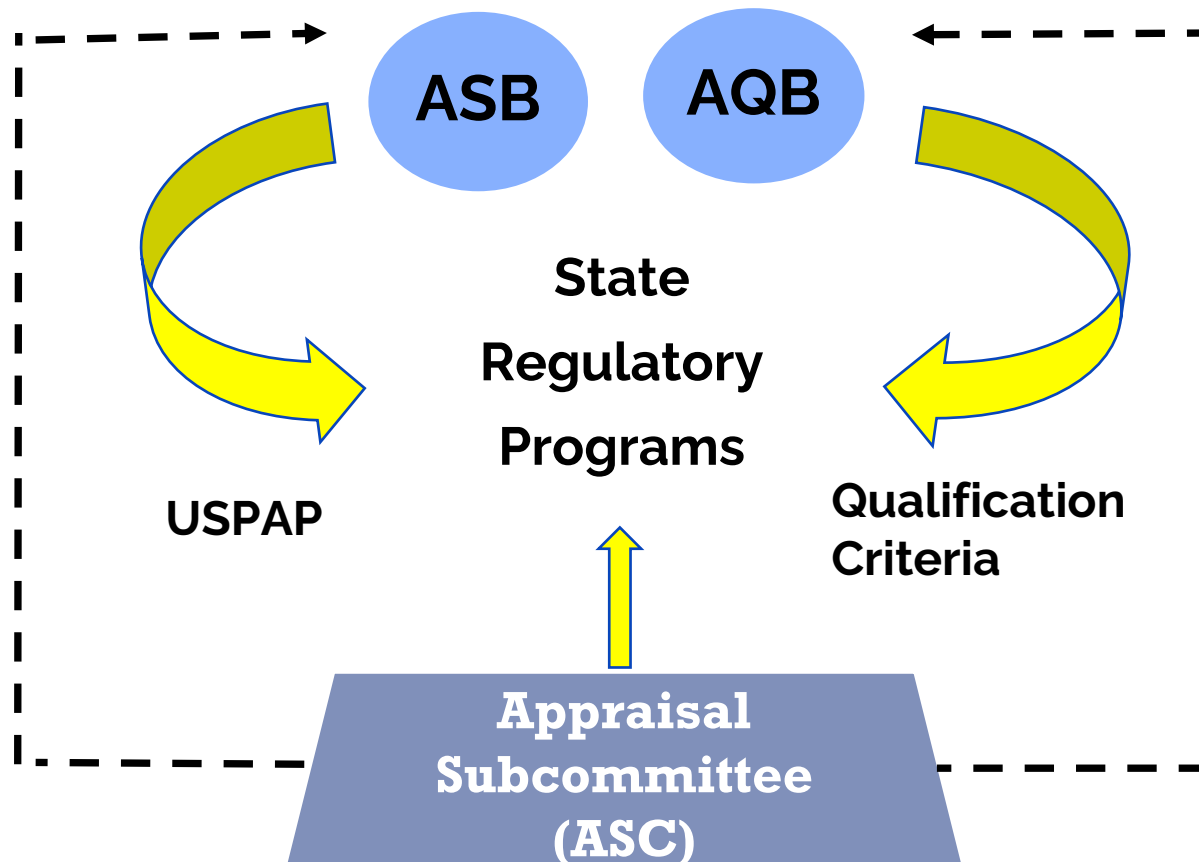
Appraisal Subcommittee

My comments are my own personal remarks and may not represent the views of the ASC or ASC member agencies.

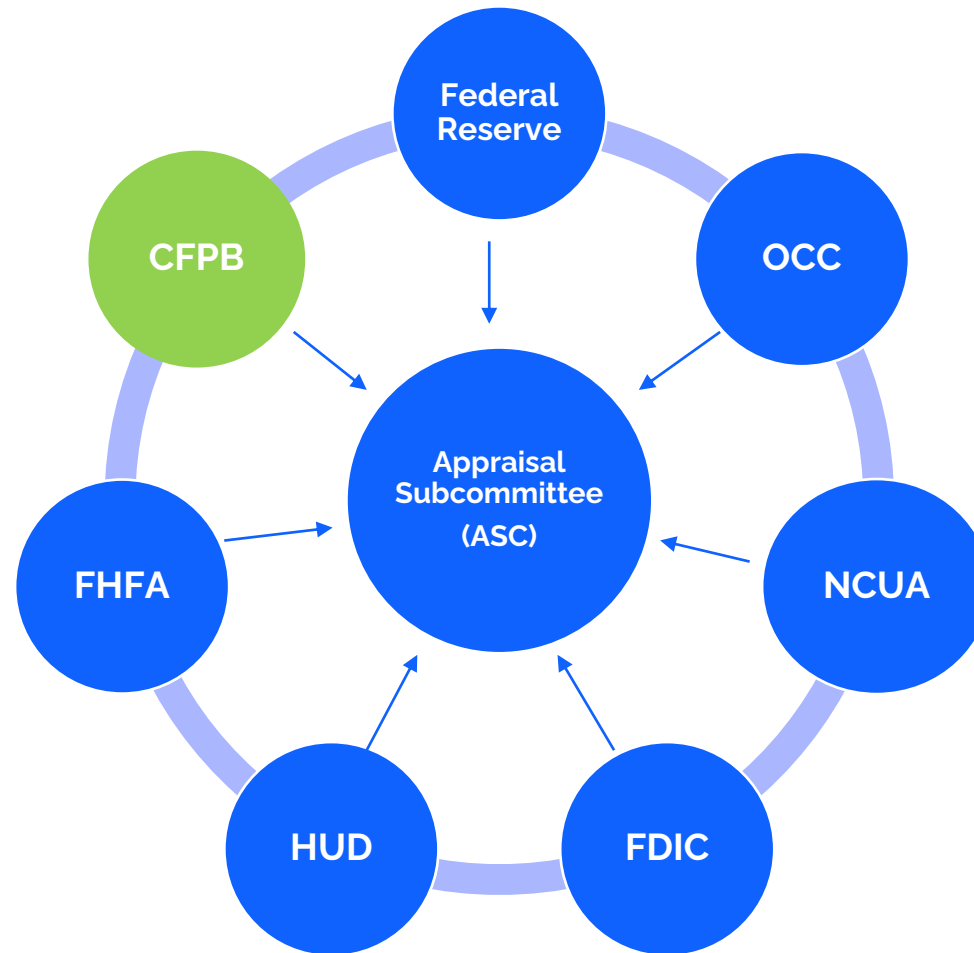
Today's Update

- Appraisal Regulatory System
- ASC State Appraisal/AMC Program Oversight
 - PAVE Task Force
 - NFHA Report
- ASC Grants Program
 - Appraiser Survey
 - Federal Legislation





Appraisal Subcommittee



State Appraiser/AMC Compliance Reviews Restart

Major issues noted to
date:

- ✓ AMC Rules
- ✓ Staffing changes
- ✓ New State technology and processes
- ✓ Backlogged investigations





ASC Focused on Appraisal Bias

- Study of USPAP and AQB Qualification Criteria
 - National Fair Housing Alliance, Dane Law, Christiansen Law Firm
- PAVE Task Force Action Plan
 - 13 federal agencies including the ASC and its member agencies
- ASC Hearings



Standards and Qualifications Review

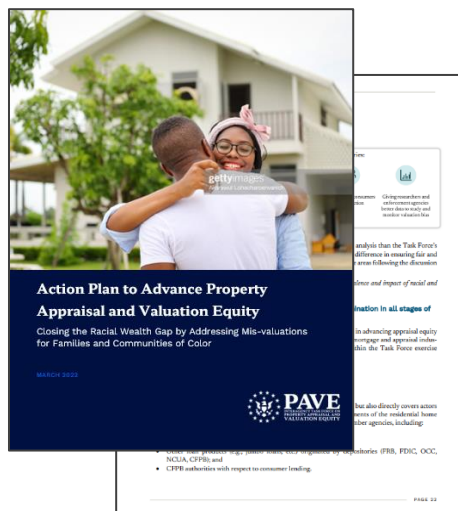


- Report issued January 2022
- Purpose:
 - To ensure that neither the appraisal standards or appraiser qualifications systematize or encourage bias and that they promote fairness, equity, objectivity and diversity



Highlights from Action Plan

The PAVE Action Plan was released to the public on March 23, 2022. The commitments in the PAVE Action Plan reflect the following six key themes:



The PAVE Action Plan is comprised of **21 unique commitments agencies** will take to eliminate bias and advance equity in home appraisals.

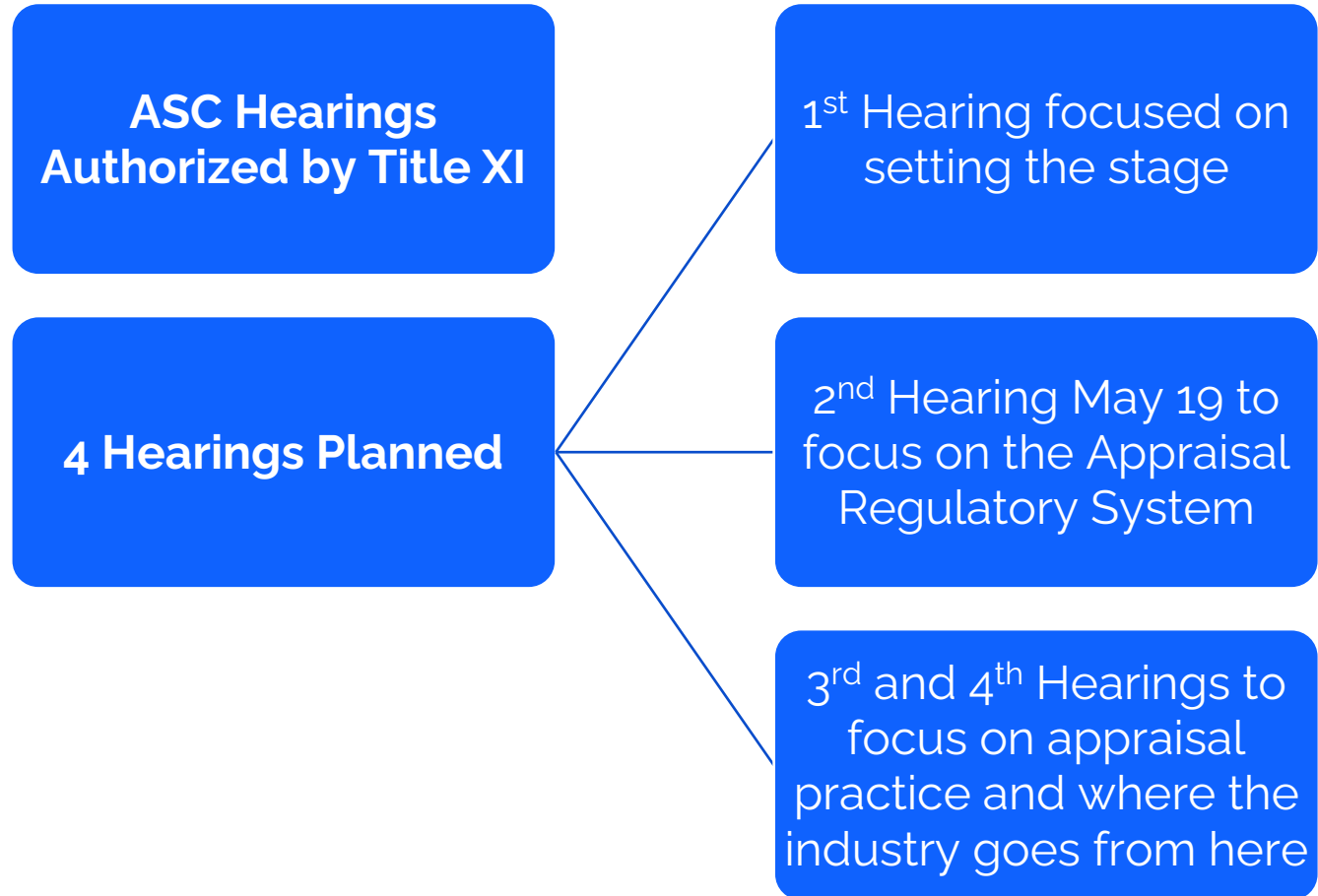
Key Themes:

- 1 Making the appraisal industry more accountable
- 2 Empowering consumers with information and assistance
- 3 Ensuring that technology-based alternatives to “human” appraisals do not perpetuate bias
- 4 Cultivating an appraiser profession that is well-trained and looks like the communities it serves
- 5 Coordinating enforcement to keep industry accountable
- 6 Leveraging federal data and expertise to inform policy, practice, and research on appraisal bias

Common Themes



ASC Hearings on Appraisal Bias



HEARING: APPRAISER REGULATORY SYSTEM

Register now!

May 19, 2023

10 a.m. - 1 p.m. ET



ASC January 23, 2023 Letter to States

- ASC urges States to commit to proactively identify and evaluate statutory and regulatory requirements, policies, and procedures that pose additional or unnecessary barriers to entry
- To further enhance transparency and public awareness, this spring the PAVE Task Force will publish a dashboard on its website that identifies areas where each State's qualification requirements exceed those laid out in the AQB Criteria.
- Each State's ASC Policy Manager is available to assist your agency to support this important PAVE initiative.





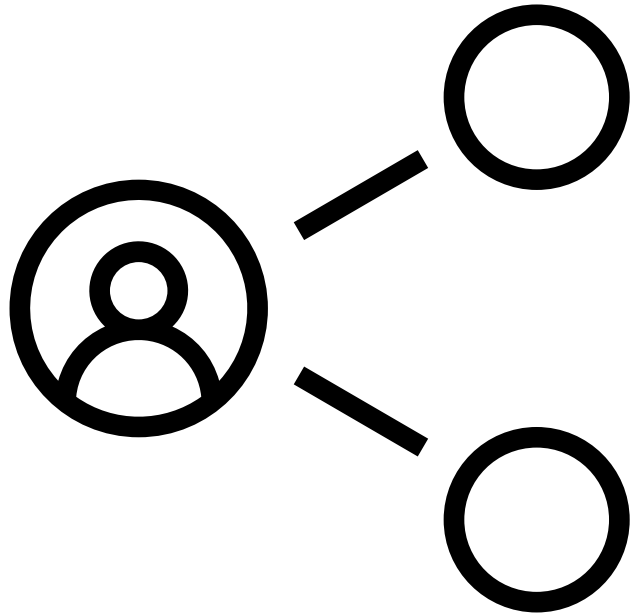
ASC Grants Program



ASC Grants Program

State Appraiser Regulatory Programs and TAF eligible

15 States currently receiving grants



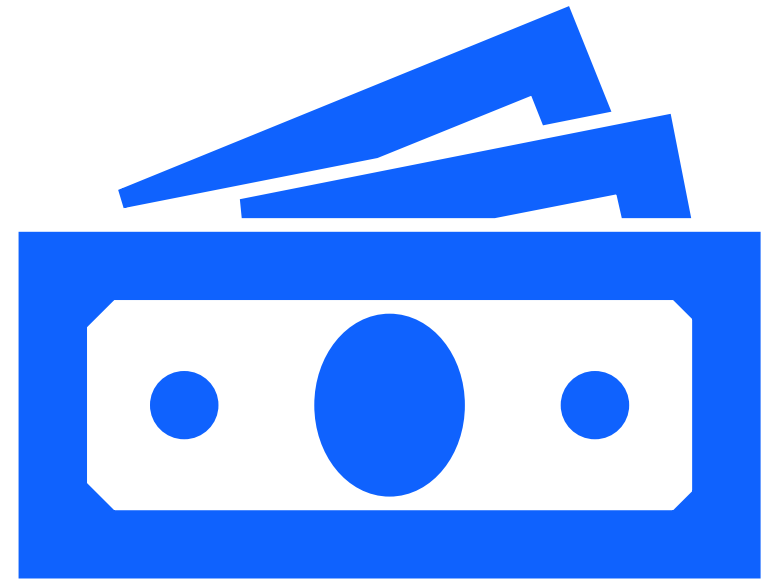
Practicum Training Grants



Mississippi



South Dakota



Mississippi Practical Appraisal Training MPAT

- Practicum Training provided by Mississippi Appraisal Board
- 9-month program
- Example of how the experience requirement can work
- Made possible by a federal grant from ASC

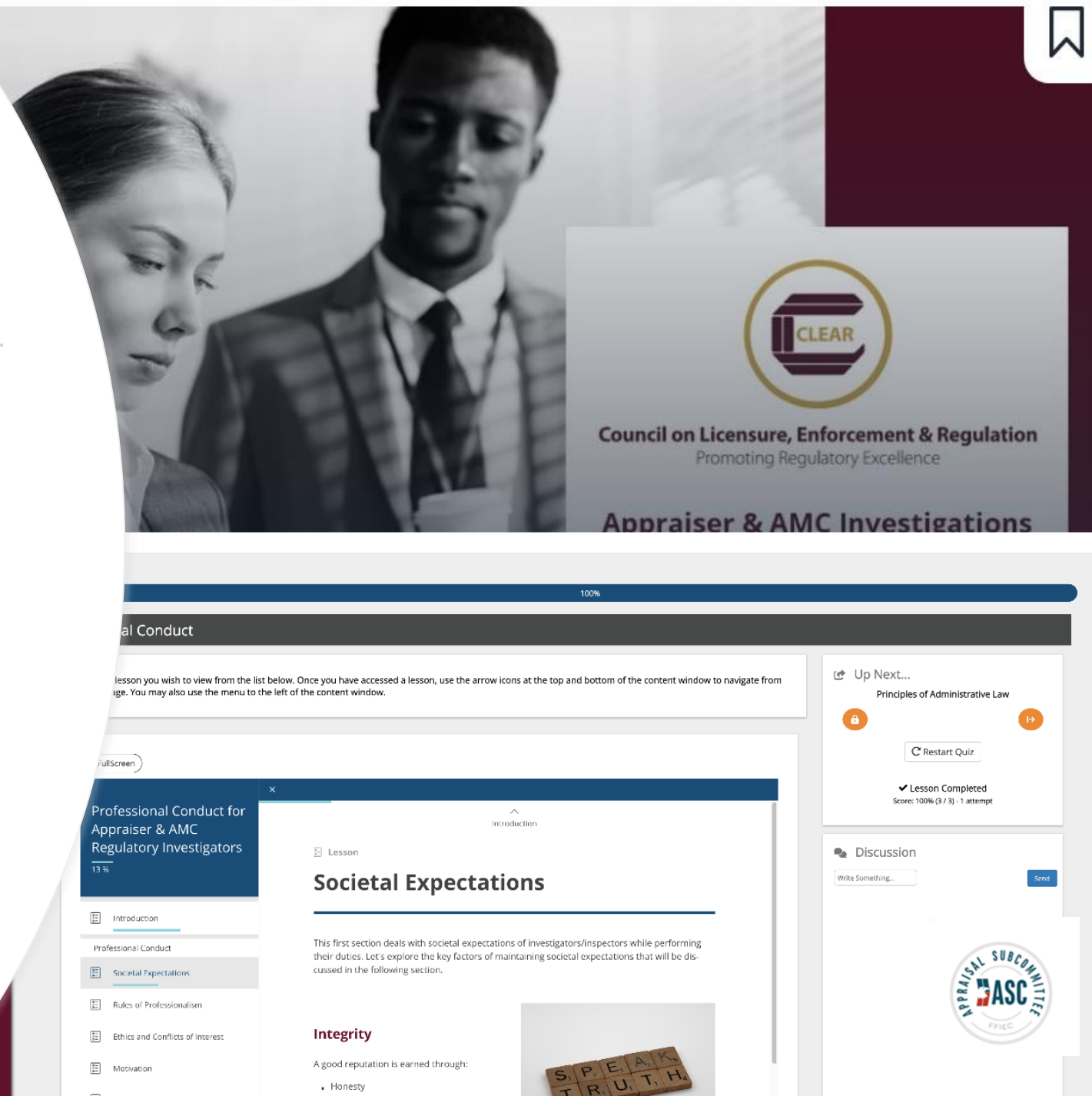


State Appraisal Regulator Education

Partnering with CLEAR, ASC is developing courses for State regulators

Starting with the basics and eventually incorporating more advanced curriculum

2 on-line courses available - more to come including in-person courses



CLEAR
Council on Licensure, Enforcement & Regulation
Promoting Regulatory Excellence
Appraiser & AMC Investigations

100%

Professional Conduct

Lesson you wish to view from the list below. Once you have accessed a lesson, use the arrow icons at the top and bottom of the content window to navigate from page. You may also use the menu to the left of the content window.

Up Next...
Principles of Administrative Law
Restart Quiz
Lesson Completed
Score: 100% (3 / 3) - 1 attempt

Discussion
Write Something...
Send

Professional Conduct for Appraiser & AMC Regulatory Investigators
13 %

Introduction
Professional Conduct
Societal Expectations
Rules of Professionalism
Ethics and Conflicts of Interest
Motivation

Lesson
Introduction
Societal Expectations

This first section deals with societal expectations of investigators/inspectors while performing their duties. Let's explore the key factors of maintaining societal expectations that will be discussed in the following section.

Integrity

A good reputation is earned through:

- Honesty

SPEAK
TRUTH.

APPRAISAL SUBCOMMITTEE
ASC
FFIEC

ASC Appraiser Survey



Appraiser Profession Survey

Appraiser
Demographics



Appraiser
Supply



Comment
Period closes
May 22, 2023



PRA Notice
Published in
Federal
Register



Federal Legislation

Various bills include:

- Create an appraiser licensing information portal
- Add VA and USDA RHD to the ASC
- Allow Licensed appraisers back on the FHA Roster
- Add Trainees to the National Registry
- Broaden ASC grant making authority
- Improving governance of appraisal industry





ASC Staffing Changes

- **Regeane Frederique** – Grants Director
- **General Counsel** – Soon
- **2 Policy Managers** – In process

Contact information

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