



Grants Update

AARO Spring Conference

Savannah, GA

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Grant Authority



Sections 1109(b)(4) and (5) of Title XI of Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA) authorize the ASC to:

- to make grants in such amounts as it deems appropriate to the Appraisal Foundation, to help defray those costs of the foundation relating to the activities of its Appraisal Standards and Appraiser Qualification Boards;
- to make grants to State appraiser certifying and licensing agencies, in accordance with policies to be developed by the Appraisal Subcommittee, to support the efforts of such agencies to comply with this title, including—
 - (A) the complaint process, complaint investigations, and appraiser enforcement activities of such agencies; and
 - (B) the submission of data on State licensed and certified appraisers and appraisal management companies to the National appraisal registry, including information affirming that the appraiser or appraisal management company meets the required qualification criteria and formal and informal disciplinary actions

Types of Grants Available FY 2020-2022



Appraisal Foundation Grants

Help defray the costs of the foundation related to the activities of its Appraisal Standards Board (ASB) and Appraiser Qualifications Board (AQB)

Eligible Recipient: The Appraisal Foundation

State Support Grants

Grants made available for states to support the efforts of the state appraiser certifying or licensing agencies

Eligible Recipient: State appraiser certifying and licensing agencies to the fifty (50) U.S. states, the District of Columbia, Guam, U.S. Virgin Islands, and the Commonwealths of Puerto Rico and the Northern Marina Islands.

Training and Technical Assistance for State Appraiser and AMC Program

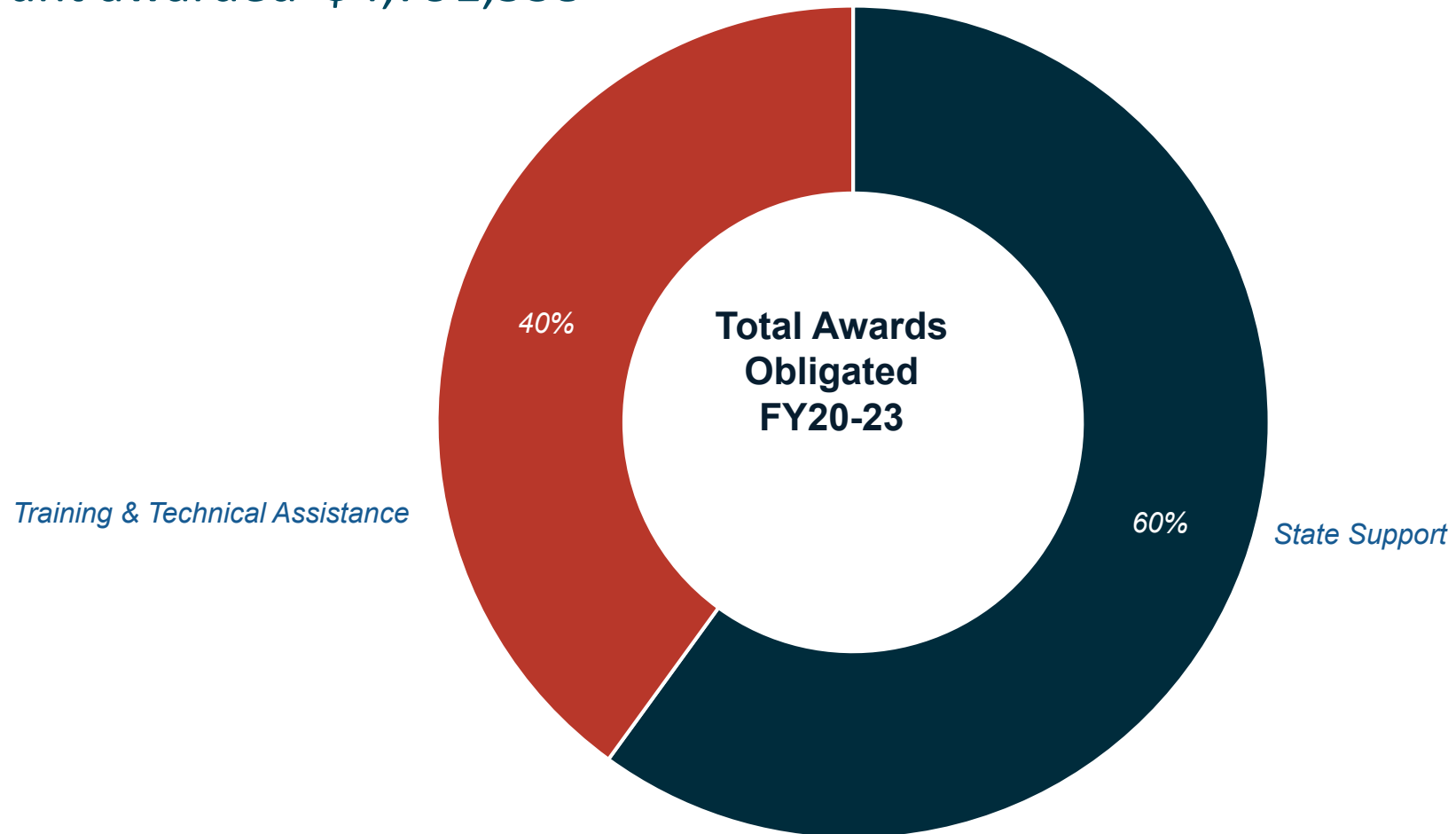
Cooperative agreement to work with ASC to support the continued development and administration of training for state appraisers and AMC regulatory programs by providing expanded selection of high-quality trainings and technical assistance.

Eligible Recipients: Non-Profit and For-Profit Organizations

ASC Grants Snapshot : Approved Funding



Total amount awarded \$4,791,538



ASC Grants Snapshot: State Grant Recipients



State	Agency
AR	Arkansas Department of Labor and Licensing
AZ	Arizona Dept Of Insurance
CT	Connecticut Department of Consumer Protection
HI	State of Hawaii Department of Commerce and Consumer Affairs
IL	Illinois Department of Financial and Professional Regulation
KY	Kentucky Public Protection Cabinet
LA	Louisiana Real Estate Appraisers Board
MN	Minnesota Department of Commerce
MS	Mississippi Real Estate Commission
MT	Montana Department of Labor and Industry
NC	North Carolina Appraisal Board
SD	South Dakota Department of Labor and Regulation
TX	Texas Real Estate Commission
UT	Utah Department of Commerce
VT	Vermont Office of Professional Regulation

ASC Grants Snapshot: Grants Office Activities FY23



- Reviewing and Updating Current Policies and Grant Procedures
 - ❖ ASC Handbook
 - ❖ Standard Operating Procedures
 - ❖ Engaging with Stakeholders on Process Improvements
 - ❖ Setting Funding Priorities for FY24
 - ❖ Developing Notice of Funding Availability (NOFA) FY24

- Supporting Current Grant Recipients
 - ❖ Processing Continuation Awards
 - ❖ Amendment
 - ❖ Grant Closeout

Timeline for New Grants Award Cycle



01

Publish Notice of Funding Announcements (NOFA)
Target: FY24 Q1

02

Host Kick Off Meetings and Technical Assistance to assist applicants in applying
Target: FY24 Q1

03

Application Review
Target: FY24 Q2

04

Awarding Initial Awards
Target FY24 Q2 and Q3

05

Monitor and provide technical assistance
(ongoing FY24 and beyond)

Preparation for applying for ASC Grants



- **Establish a Plan on how the ASC Grant can support your Program**
 - ASC Grants are 3 year awards with up to \$120,000 a year funding (100% federal share)
 - Eligible activities include technology, trainings, travel, supplies, equipment, personnel and fringe. (*Refer to 2 CFR 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards a.k.a. OMB Super Circular for additional information*)

- **Consult with the following departments within your organization**
 - Business/Finance/Budget Office
 - Contracting Office
 - Grants Office (if applicable)

- **Confirm unique entity identifier (UEI) Status**
 - All entities seeking to do business with the federal government must have an active UEI. This number replaced the DUNS number. Go to <https://sam.gov/content/entity-registration>

Preparation for applying for ASC Grants (Cont'd)



- **Consult your ASC Policy Manager**
 - Discuss your plan for the ASC Grant

- **Consult current ASC Recipients (optional)**

- **Consult ASC Grants Office**
 - Technical assistance

- **Check ASC Website**
 - Updates will be posted www.asc.gov/grants

Conclusion



Questions???

THANK YOU!

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