



## Quarterly Update

To submit a story, update, or announcement for the next quarterly newsletter, please send it to Brandy March at [brandy.march@aaro.neto](mailto:brandy.march@aaro.neto) or Fran Oreto at [franfreab@gmail.com](mailto:franfreab@gmail.com) . The next quarterly update will be sent around May 1, 2023.

### Older News and Links - December 2022 Check out the links in case you missed one

- December 6, 2022: The Appraisal Foundation Board of Trustees and staff is continuing work to establish the Council to Advance Residential Equity. This council consists of organizations with a mission of consumer advocacy, fair housing, or civil rights. This council will hold its inaugural meeting this month. If you know of an organization that might be interested in participating, please contact Jalin Debeuneure at [jalin@appraisalfoundation.org](mailto:jalin@appraisalfoundation.org)
- December 6, 2022: Check out new episodes of Appraiser Talk [here](#).
- December 6, 2022: The Appraisal Standards Board welcomed three new members, Anjanette Hutson, Heather Sullivan and Raymond Krasinski, and Michelle Czekalski Bradley was reappointed. Michelle Czekalski Bradley and Nick Pilz were once again named chair and vice chair, respectively. The Appraiser Qualifications Board reappointed Byron Miller, Donna Vandervries, and Gerald Yurek. Brad Swinney and Gerald Yurek were once again named chair and vice chair, respectively.
- December 6, 2022: As of today, three PAREA Program Providers have publicly announced that they are developing their PAREA Programs: 1) [Appraisal Institute](#), the recipient of The Appraisal Foundation's conditional grant supporting the development of a PAREA module, hopes to launch by September 2023; 2) [OPTEON](#) is actively developing their [PAREA](#); and 3) [McKissock](#) hopes to launch in [fall of 2023](#). There is a dedicated [PAREA webpage](#) that will be updated as information become available.
- December 7, 2022: The Mortgage Banker's Association [reports](#) less borrowing for Commercial and Multi-Family Properties.
- December 7, 2022: A new survey [reports](#) that finding housing is a top concern for returning servicemembers.
- December 13, 2022: ASB [releases](#) fourth exposure draft of USPAP.
- December 28, 2022: Two lenders [shut](#) down.
- December 28, 2022: Fannie Mae and Freddie Mac [return](#) to the Supreme Court to challenge the conservatorship over the two entities.
- December 29, 2022: [Appraisers indicted in syndicated conservation easement tax scheme](#).



**Older News and Links - January 2023**  
**Check out the links in case you missed one**

- January 10, 2023: Appraisal Foundation releases more FAQs on [Additional Criteria](#), [Mass Appraisals](#), and [Supervisors](#).
- January 17, 2023: HUD [issued](#) a draft Reconsideration of Value [Guidance](#) with FHA Loans and are taking comments through February 2, 2023.
- January 18, 2023: The Appraisal Foundation and ASC [held](#) a public conversation about relevant issues in the industry including Diversity Equity Inclusion (DEI), Different Aspects of Reconsideration of Values, Fair Housing, Bias and consumer outreach.
- January 18, 2023: HUD [announces](#) process for appraisal reviews to address bias in home appraisals seeking FHA financing.
- January 18, 2023: WalletHUB [releases](#) survey about the best locations for families.
- January 18, 2023: Fannie Mae [makes](#) changes to its underwriting system to help 'credit invisible'.
- January 19, 2023: The Appraisal Foundation is accepting [applications](#) to the Board of Trustees. Applications must be completed by March 1, 2023.
- January 30, 2023: Tune into [Appraiser Talk](#) to hear about what draws people into the appraisal profession.
- January 31, 2023: State of the Industry Report [released](#).

**Older News and Links - February 2023**  
**Check out the links in case you missed one**

- February 16, 2023: The Appraisal Standards Board will hold a virtual Public Meeting [View the Agenda and Materials](#).
- February 23, 2023: Industry Advisory Council Meeting-Tampa, FL.
- February 28, 2023: Board of Trustees Virtual Meeting. The purpose of the meeting is to update the Board on the planning session of the Executive Committee in early January including various initiatives in process or to be taken; amendments to the ASB and AQB Rules of Procedures; and other matters that may come before the Board. More information on The Appraisal Foundation is available at [www.appraisalfoundation.org](http://www.appraisalfoundation.org).



**March 1, 2023:** Conversation on the First Exposure Draft of the Criteria. The AQB has released the First Exposure Draft of proposed changes to the *Real Property Appraiser Qualification Criteria*. These proposed changes would make fair housing a required component of an appraiser's qualifying and continuing education. Here are some important links:

- [Read the First Exposure Draft](#)
- [Leave a public comment by March 13th](#)
- [Join the March 1st webinar](#)

**March 1, 2023:** **Applications for the Board of Trustees are now open**

Applications to apply to join the Board of Trustees are now open. This year, there are five public interest seats the Board is looking to fill, including seats designated for a consumer representative, academic, and a state licensed or certified appraiser not affiliated with an Appraisal Sponsor of the Foundation. This Board plays a critical role in the management of The Appraisal Foundation and makes possible the work of the two independent boards responsible for writing standards and qualifications for the appraisal profession.

The Board of Trustees is committed to reflecting the diversity of the United States. As part of this effort, last year the Trustee Nominating Committee introduced a new process for evaluating candidates which includes blind scoring and other best practices recommended by an outside diversity, equity and inclusion consultant. This process will be used once again this year and will continue to be evaluated to ensure it is promoting diversity, equity and inclusion.

The application and fact sheet can be found [here](#), and the deadline for applications is March 1, 2023. Please don't hesitate to reach out to Boards and Councils Program Manager Arika James should you have any questions. Her email address is [arika@appraisalfoundation.org](mailto:arika@appraisalfoundation.org)

**March 22, 2023:** AQB Public Meeting - March 22, 2023 - VIRTUAL

The Appraiser Qualifications Board will hold a Public Meeting virtually from 1:00 pm - 3:00 pm to discuss current projects. You can register to attend this meeting via the link provided below.

click here: [https://us02web.zoom.us/webinar/register/WN\\_0Uj\\_C2CuSW6JL3ps7DfWqQ](https://us02web.zoom.us/webinar/register/WN_0Uj_C2CuSW6JL3ps7DfWqQ)

**Keep up-to-Date – Look for more Information to come on these issues**

ASB – Fifth Exposure Draft: On the basis of feedback received from appraisers, state and federal regulators, and consumer groups, the Appraisal Standards Board (ASB) of The Appraisal Foundation announced they plan to release a Fifth Exposure Draft of proposed changes to the Uniform Standards of Professional Appraisal Practice (USPAP). The Fifth Exposure Draft is needed to ensure revisions to the Ethics Rule are clear and enforceable. Within the Exposure Draft, the ASB will release the accompanying guidance to the revised Ethics Rule in response to requests in multiple comment letters. By providing the guidance in the Exposure Draft, the ASB believes it will help stakeholders to better evaluate the proposed revisions to the Ethics Rule.

To ensure you receive updates from The Appraisal Foundation, use this link to sign up for their newsletter.

<https://www.surveymonkey.com/r/5SPR3Y6>



### **Appraiser Talk: Stay up to date on Appraiser Talk!**

You can check out all episodes [here](#). Click [here](#) to sign up to receive a notification each time a new episode is published.

Recently, Amy and Lisa are taking a closer look at the definition of appraisal review and what constitutes an official review and the return to the topic of appraisal reports and discuss the process for making a change or updating a report that has already been delivered.

### **Other News:**

#### **Congratulations Joan Trice:**

<https://www.housingwire.com/articles/joan-trice-sells-valuation-expo-and-appraisal-buzz-newsletter/>

**Fannie Mae** released [Selling Guide Announcement SEL-2023-02](#) recently. [Click here](#) for the announcement and updates.

**Freddie Mac ACE+ PDR: Collateral Evaluation Driven by Modernization with Appraisal Buzz.** We hope you can make it, but if you can't, register anyway so we can send you the recording. Link [https://www.bigmarker.com/Appraisal-Buzz/Collateral-Evaluation-Driven-by-Modernization?bmid=e35aa3dbf0f3&bmid\\_type=member&source\\_from=invitation](https://www.bigmarker.com/Appraisal-Buzz/Collateral-Evaluation-Driven-by-Modernization?bmid=e35aa3dbf0f3&bmid_type=member&source_from=invitation)

**Don't Forget: Daylight Savings Time on 3/12/2023**

**Thanks in advance for the news articles-looking for articles from all States!**

### **News from States starting with "A"**

#### **Alabama: IMPORTANT RENEWAL INFORMATION**

Our annual license renewal begins on 8/01/23 for the licensure year 10/1/2023 through 9/30/2024. No renewals will be accepted before that date. The online renewal link will be available on August 1, 2023.

#### **Alaska: Hard Copy License Certificates Discontinued**

The division has expanded our online services to allow licensees to download their own license certificates on demand. As a result, the division no longer mails hardcopy license certificates. The certificates will be located under the "initial application" and "renewal" events in the MY LICENSE account.

**Arizona: Governor Hobbs has announced the appointment** of Barbara Richardson as the next Director of the Arizona Department of Insurance and Financial Institutions (DIFI). Ms. Richardson is expected to join DIFI on March 6, 2023.

Ms. Richardson brings an impressive resume of regulatory experience to the DIFI Director position. Most recently, Ms. Richardson led the Nevada Division of Insurance as its Commissioner, a position she has held since March 2016. Prior to leading that agency, Ms. Richardson served for twelve years as the Director of Operations and Fraud for the New Hampshire Insurance Department. Additionally, she has worked at various times in her career for CNA, Kemper Financial, the Federal Reserve Bank in Chicago and Putnam Securities.

Continued...



Ms. Richardson is a graduate of Vassar College, has a law degree from the University of New Hampshire School of Law and an MBA from Loyola University in Chicago. On a national level, Ms. Richardson has been an active member on various committees, task forces and work groups of the National Association of Insurance Commissioners (NAIC), including most recently, the Innovation Task Force, the SERFF Board and the Antifraud Task Force.

“I look forward to working with Barbara, a well-respected and experienced leader in her field,” said Governor Katie Hobbs. “I believe the depth of regulatory experience possessed by Barbara will be a tremendous asset to DIFI, industry stakeholders, and most importantly, to Arizona consumers who rely on DIFI for information, education and consumer assistance.”

**Arkansas:** Board Elects New Officers for 2023. At the January 13, 2023, meeting of the AALCB, Sara Stephens of Little Rock was elected as the new Board Chairman. She succeeds Josh Barkhimer of Camden who had been Chairman for the past year. Stephens stated, “Following former Chair Josh Barkhimer is going to be a huge task, he is an outstanding leader, and was an outstanding chair. This Board has surely been the beneficiary of his leadership.” In addition to Stephen’s election as Chairman, Katie Hampton of Fayetteville was elected as Vice-Chair. Julie Matthews of Jonesboro was elected as Treasurer. Both Hampton and Matthews are in their third year on the Board. At the Boards December 9, 2022, meeting, the board recognized Randy Minton for his six years of dedicated service to the board. We appreciate his hard work and willingness to serve. Randy was the 2021 Chairman of the Board.

**California, Colorado and Connecticut you’re going to be spotlighted in the next AARO Newsletter get your articles ready...**

#### **Upcoming AARO Events**

Join us for AARO’s Spring Conference in Savannah, GA from May 8- May 11, 2023. More information located [here](#). For things to do in Savannah, GA, look [here](#).

Hope to have more exciting news and perhaps some fun things to look forward to!

Don’t forget this conference will be mid-week make sure to make your hotel reservations timely and submit your registration forms to Brandy March at [brandy.march@aaro.net](mailto:brandy.march@aaro.net)

#### **Fun Fact:**

The oldest mouse ever is Patrick Stewart (USA, b. 14 July 2013) who was verified as being **9 years 180 days** old on 10 January 2023 at the San Diego Zoo Wildlife Alliance in San Diego, California, USA. Pat's age is unprecedented for a mouse. <https://www.facebook.com/watch/?v=745260176875748>



**Bet you didn't know:**

It is impossible for most people to lick their own elbow.

A crocodile cannot stick its tongue out.

A shrimp's heart is in its head.

It is physically impossible for pigs to look up into the sky.

The "sixth sick sheik's sixth sheep's sick" is believed to be the toughest tongue twister in the English language.

If you sneeze too hard, you could fracture a rib.

Wearing headphones for just an hour could increase the bacteria in your ear by 700 times.

**Thank you for reading, please send in articles to share with AARO members.**

**Looking forward to our Conference in Savannah May 8-11...**

***Communications Committee:***

*Fran Oreto, Chair, Florida Real Estate Appraisal Board*

*Jacqueline Olson, Minnesota Department of Commerce*

*Jodie Campbell, North Dakota Appraiser Board*

*Kevin Cyrus, DCRA*

*Bob Danehy, Lenders Allies*

*Charlie Gress, OCAP, Martin & Wood Appraisal Group*

*Brandy March, Managing Director, AARO*

*Allison McDonald, Executive Director, Florida Real Estate Appraiser Board*

*Craig Morley, UAA*

*Greg Stephens, FACT*

*Jonathan Stewart, Utah Division of Real Estate*